

WEST VIRGINIA LEGISLATURE

2026 REGULAR SESSION

Introduced

House Bill 4195

**FISCAL
NOTE**

By Delegate Hansen

[Introduced January 14, 2026; referred to the
Committee on Energy and Public Works then
Finance]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding a new section,
2 designated §24-2-4i, relating to placing a two year a cap on electrical utility rates.

Be it enacted by the Legislature of West Virginia:

ARTICLE 2. POWERS AND DUTIES OF PUBLIC SERVICE COMMISSION.

§24-2-4i. Capped electric rates.

1 (a) Legislative findings - West Virginians' electric rates more than doubled between 2005
2 and 2022, outpacing the increases in every other state in the country. Because West Virginians
3 have the second lowest median income of any state, these electric rate increases have caused
4 great hardship to lower income residents, including elderly residents living on monthly social
5 security checks. In many instances electric bills are the single highest expense, particularly in the
6 winter and summer. Rising electric rates also harm West Virginia's economy and impede the
7 state's ability to attract technology businesses such as data centers and other industries that use
8 large amounts of electricity.

9 (b) Electric utility rates capped - Notwithstanding any provisions of this article to the
10 contrary, upon the effective date of this section, the Commission shall establish capped rates for
11 each electric utility as follows:

12 (1) Capped rates shall be established for customers purchasing generation and
13 distribution services from such an electric utility at the then-current rates; and

14 (2) Such capped rates shall be the rates in effect for each such electric utility until July 1,
15 2027. The Commission may only adjust such capped rates in connection with such electric utility's
16 recovery of fuel and purchased power costs. Until the expiration or termination of capped rates as
17 provided in this section, the incumbent electric utility shall make electric service available at
18 capped rates established under this subsection to any customer in the incumbent electric utility's
19 service territory. Rates after the expiration of capped rates shall equal capped rates until such
20 rates are changed pursuant to the other provisions of this article.

NOTE: The purpose of this bill is to provide relief to West Virginia residents and businesses

from the rocket ride of rapidly rising utility rates by placing a temporary cap on electrical utility rates.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.